

Tennessee Standards

Financial Responsibility and Personal Decision Making:

1:	Define the concept of personal finance. Consider how personal finance concepts fit into key life events or stages and explain the importance of personal financial planning using information sources such as instructional materials, news articles, blogs from reputable sources, personal narratives, and industry publications.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money High School Assignment 1: What Is Personal Finance?
2:	Write short term (a year or less), mid-term (1 - 5 years), and long term (over 5 years), personal financial goals, defining desired education, career, and earning milestones, and saving and spending plans. Evaluate factors that may influence the goals, including family responsibilities, individual values, financial factors, and economic conditions. Note: student must have completed Burning Money module to answer this.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money High School Assignment 2: Developing Your Financial Goals

Education, Careers, and Income:

3:	Complete one or more career aptitude surveys, analyze the results, and relate how the	High School Module 8:

	identified career aptitudes align with the student's strengths and interests. Evaluate education and training path options to prepare for identified jobs or careers of interest.	Burning Money High School Module 12: Tax Me, Please High School Module 14: Who Needs Money High School Assignment 3: What Job Is Right For You?
4:	Using the career focus identified in standard 3, create an annotated chart, table, or graphic to evaluate: a. Education and training including admission requirements and tuition requirements b. Available positions c. Salaries d. Cost vs. benefits of educational/training e. Potential lifetime earning f. Employer benefits g. Possible need for relocation to advance	High School Module 8: Burning Money High School Module 12: Tax Me, Please High School Module 14: Who Needs Money High School Assignment 3: What Job Is Right For You?
5:	Explore and evaluate options for financing postsecondary education. Demonstrate an understanding of Free Application for Federal Student Aid (FAFSA) requirements to apply for postsecondary education financial aid by completing an application. Identify strategies for reducing the overall cost of postsecondary education, including the impact of scholarships, grants, work study, and other assistance and the application process	High School Module 8: Burning Money High School Module 12: Tax Me, Please High School Module 14: Who Needs Money High School Assignment 4: What School Would You Like To Attend?
6:	Explain the impact borrowing money to finance college could have on future financial stability and security. Research multiple viewpoints that support or question the use of student loan debt in paying for postsecondary education. Assess the extent to which the reasoning and evidence presented support the author's claim. Citing specific textual evidence, craft an argumentative essay that either supports or opposes the use of student loan debt, developing both claim(s) and counterclaim(s) fairly.	High School Module 8: Burning Money High School Module 12: Tax Me, Please High School Module 14: Who Needs Money High School Assignment 5: Does A Student Loan Make Sense?

7:	Describe factors affecting take-home pay such as tax withholdings, benefits (e.g., insurance, 401k), and plan payroll deductions. Complete a 1040 and a W-4 Employee's Withholding Allowance paperwork, and analyze the W-2 Wage and Tax Statement for federal income tax purposes.	High School Module 8: Burning Money High School Module 12: Tax Me, Please High School Module 14: Who Needs Money
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Planning and Money Management:

8:	Using money management tools such as online computer-based budgeting tools, cost of living calculators, or hardcopy forms, create a personal balance sheet, determine assets and liabilities, and calculate net worth for an identified career.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money High School Module 15: Parachute Required High School Assignment 6: Developing Your Personal Balance Sheet
9:	Using research from local sources (such as newspapers, chambers of commerce, local government, and company websites), create a monthly personal budget that reflects household living expenses, taxes, potential savings, and an emergency fund. Develop a saving/spending plan for a week and track actual spending for comparison.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money

		High School Module 15: Parachute Required
10:	Understand the availability of consumer protection laws, agencies, and resources. Investigate the availability and reliability of resources to assist consumers in making buying decisions (include national, state, and local resources, as appropriate).	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money High School Module 15: Parachute Required High School Assignment 7: How Do You Obtain Accurate Information?
11:	Research a variety of financial institutions including digital financial services. Compare and contrast services and products such as checking accounts, savings accounts, certificates of deposits, etc. Identify one service that best supports the student's personal financial goals and craft an argumentative essay supporting the choice. Using a banking transaction scenario, demonstrate an ability to: a. Reconcile an account b. Write a check c. Verify account accuracy	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 8: Burning Money High School Module 15: Parachute Required High School Assignment 8: Are All Financial Institutions Alike?

Credit and Debt:

<p>12:</p>	<p>Evaluate the various sources and types of consumer credit, such as student loans, auto loans, store credit cards, flex loans, consumer installment loans, title loans, and payday loans. Draw conclusions about the types of credit best suited for financing and/or purchasing various goods and services, defending claims with specific textual evidence. Explain how taking on debt early in life may affect financial stability and security later in life.</p>	<p>High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 6: Sucker Punch High School Module 7: Boxing Practice High School Module 9: Renting A Pad High School Module 10: Buying A Home High School Module 16: I'm Broke High School Assignment 9: How Do You Find The Best And Cheapest Loan? High School Assignment 10: What's The Best Way To Pay For Items?</p>
<p>13:</p>	<p>Examine credit reporting agencies in addition to Equifax, Experion, TransAmerica, and federal organizations to describe credit reports and credit scores. Describe the relationship between consumers and credit reports/credit scores, discussing their importance and citing specific textual evidence from research. Analyze a sample credit report and interpret how the contents may affect the credit score. Explain how the credit score may impact borrowing opportunities and the cost of credit. Summarize specific activities used to maintain a good credit score.</p>	<p>High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 6: Sucker Punch High School Module 7:</p>

		Boxing Practice High School Module 9: Renting A Pad High School Module 10: Buying A Home High School Module 16: I'm Broke High School Assignment 11: How Much Does Your Credit Score Impact Your Life?
14:	Citing evidence found in credit applications, compare and contrast various types of credit and calculate the real cost of borrowing. Explain factors that can affect the approval process associated with each type. Identify typical information and procedures required in the credit application process. Analyze factors associated with the purchase of an automobile and defend a specific buying decision, including: a. Define and understand factors most often included in negotiations (such as cash vs. financing, inclusion of trade-in, etc.). b. Evaluate costs and benefits of different service contract and/or warranty options. c. Compare and contrast available financing options based on consumer characteristics and size of down payment. d. Discuss the differences in owning vs. leasing a car (such as down payment, terms, and contracts).	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 6: Sucker Punch High School Module 7: Boxing Practice High School Module 9: Renting A Pad High School Module 10: Buying A Home High School Module 16: I'm Broke High School Assignment 12: How Do You Get A Loan Approved? High School Activity 11: How Do You Compare and Decide on Loan Terms?

Risk Management:

15:	Differentiate the benefits and costs associated with various types of insurance, such as health, life, property, and auto. Describe the risks associated with a lack of appropriate coverage in specific situations. Determine the role of insurance in personal financial planning to preserve and build wealth with financial stability and security.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 15: Parachute Required High School Assignment 14: Do You Need Insurance? What Type? Why?
16:	Conduct assessments of various types of identity theft situations and scams, then determine strategies and present a plan to safeguard and protect against identity theft. Design and present a plan to significantly lower and protect against risks. Determine steps that should be taken by a victim of identity theft to report the incident and re-establish identity.	High School Module 1: When It Hits The Fan High School Module 2: Breathing Without Air High School Module 3: Kick Some Buck High School Module 15: Parachute Required High School Assignment 15: Protecting Yourself From Identity Theft

Saving and Investing:

17:	<p>Explain how saving and investing contribute to financial well-being, building wealth, and helping meet personal financial goals. Compare and contrast saving and investment strategies, such as savings accounts, certificates of deposit, stocks, bonds, mutual funds, employer sponsored savings plans, physical assets, and commodities. Design a diversified saving and investment plan that includes strategies compatible with personal goals. Include time value of money and compound interest calculations in analysis.</p>	<p>High School Module 8: Burning Money High School Module 17: Pay Me While I Sleep High School Module 18: Time Travel High School Assignment 16: Work Every Day Or Make Your Money Work?</p>
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