



Mississippi Economic Financial Literacy Standards

Mississippi Standards	Objectives	FoolProof Module Alignment
Family and Consumer Sciences: Workplace Skills for the 21st Century	<p>WP1 Allocates resources (time, money, materials and facilities, and human resources).</p> <p>WP2 Acquires, evaluates, organizes and maintains, and interprets/communicates information, including the use of computers .</p> <p>WP6 Employs thinking skills including creative thinking, decision making, problem solving, reasoning, and knowing how to learn.</p> <p>WP7 Basic Skills: Employs basic academic skills including reading, writing, arithmetic and mathematics, speaking and listening.</p>	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement

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Family and Consumer Sciences: Resource Management	RM1.1 Evaluate the relationship between decision making and the quality of life. RM1.2 Utilize available resources. RM2.1 Appraise the relationship between financial management and quality of life. RM2.2 Utilize banking services. RM2.3 Employ a budget process to manage income and expenses. RM2.4 Analyze effective use of credit. RM2.5 Analyze effective saving and investment practices. RM2.6 Analyze appropriate types of insurance for protecting personal assets. RM3.1 Identify a consumer's rights and responsibilities. RM3.2 Evaluate consumer information.	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M14: College Prep M15: Insurance

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Social Studies: Economics	E.2 Explain how people organize for the production, distribution, and consumption of goods and services. Discuss relationships among the various economic systems (e.g., households, business firms, banks, government agencies, labor unions, and corporations, etc.).	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home

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Business and Technology Framework	<p>Review and apply basic mathematical operations.</p> <p>Use appropriate mathematical operations to solve problems.</p> <p>Apply mathematical operations to banking procedures.</p> <p>Demonstrate basic banking procedures.</p> <p>Reconcile a bank statement.</p> <p>Solve business problems relating to installment buying.</p> <p>Compute installment payments.</p> <p>Compare cash price and installment price.</p> <p>Develop consumer skills through the use of technology.</p> <p>Identify steps in a purchase decision while developing comparison shopping skills.</p> <p>Identify consumer protection and assistance agencies.</p> <p>Using technology, apply budgeting techniques that involve transportation, housing, insurance, and leisure expenses.</p> <p>Research the purchase of a vehicle, including taxes, maintenance, and other incidental costs.</p> <p>Compare the advantages and disadvantages of home ownership versus renting.</p> <p>Research the process of renting an apartment.</p> <p>Discuss types of insurance.</p> <p>Develop a budget for expenses.</p> <p>Describe banking services and use application software to prepare related documents.</p> <p>Describe services provided by banks and online banking.</p> <p>Using appropriate software, prepare appropriate documents such as checks, register, deposits, and reconciliation forms.</p> <p>Explore the advantages and disadvantages involved in securing credit.</p> <p>Explain various methods of financing a purchase.</p> <p>Compare terms and conditions required by credit sources.</p> <p>Explore and discuss consequences of overdrafts and deb card abuse.</p> <p>Examine and discuss credit rating, credit applications, credit problems, and bankruptcy.</p>	<p>M01: When It Hits The Fan</p> <p>M02: Breathing Without Air</p> <p>M03: Kick Some Buck</p> <p>M04: Road Trip</p> <p>M05: Junk In The Trunk</p> <p>M06: Sucker Punch</p> <p>M07: Boxing Practice</p> <p>M08: Burning Money</p> <p>M09: Renting a Pad</p> <p>M10: Buying a Home</p> <p>M11: Gambling</p> <p>M12: Taxes</p> <p>M13: Charitable Giving</p> <p>M14: College Prep</p> <p>M15: Insurance</p> <p>M16: Bankruptcy</p> <p>M17: Investing</p> <p>M18: Retirement</p>

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Business and Technology Framework	<p>Develop basic consumer-awareness skills.</p> <p>Identify steps in a purchase decision while developing comparison shopping skills.</p> <p>Identify consumer protection and assistance agencies.</p> <p>Using technology, apply budgeting techniques that involve transportation, housing, insurance, and leisure expenses.</p> <p>Research the purchase of a vehicle, including taxes, maintenance, and other incidental costs.</p> <p>Compare the advantages and disadvantages of home ownership versus renting.</p> <p>Develop a budget.</p> <p>Identify banking services and prepare related documents.</p> <p>Using appropriate software, prepare appropriate documents such as checks, registers, deposits, and withdrawals.</p> <p>Reconcile a bank statement.</p> <p>Identify various savings mechanisms (e.g., interest bearing checking accounts, savings accounts, savings bonds, and certificates of deposit).</p> <p>Explore the process involved in securing credit and the effects of poor credit management.</p> <p>Explore the pros and cons of various methods of financing a purchase (e.g., loan, installment, layaway, credit cards, etc.).</p> <p>Identify personal qualifications necessary to obtain credit along with the purpose of credit reports.</p> <p>Identify sources of assistance for credit problems, bankruptcy, and the need for a sound credit rating.</p>	<p>M01: When It Hits The Fan</p> <p>M02: Breathing Without Air</p> <p>M03: Kick Some Buck</p> <p>M04: Road Trip</p> <p>M05: Junk In The Trunk</p> <p>M06: Sucker Punch</p> <p>M07: Boxing Practice</p> <p>M08: Burning Money</p> <p>M09: Renting a Pad</p> <p>M10: Buying a Home</p> <p>M11: Gambling</p> <p>M12: Taxes</p> <p>M13: Charitable Giving</p> <p>M14: College Prep</p> <p>M15: Insurance</p> <p>M16: Bankruptcy</p> <p>M17: Investing</p> <p>M18: Retirement</p>